

SECOND REGULAR SESSION

[P E R F E C T E D]

# SENATE BILL NO. 573

98TH GENERAL ASSEMBLY

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INTRODUCED BY SENATOR SCHMITT.

Pre-filed December 1, 2015, and ordered printed.

Read 2nd time January 7, 2016, and referred to the Committee on Jobs, Economic Development and Local Government.

Reported from the Committee February 4, 2016, with recommendation that the bill do pass.

Taken up for Perfection February 24, 2016. Bill declared Perfected and Ordered Printed.

ADRIANE D. CROUSE, Secretary.

4617S.04P

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## AN ACT

To amend chapter 30, RSMo, by adding thereto one new section relating to investment policies of the state, with a referendum clause.

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*Be it enacted by the General Assembly of the State of Missouri, as follows:*

Section A. Chapter 30, RSMo, is amended by adding thereto one new  
2 section, to be known as section 30.267, to read as follows:

**30.267. 1. In order to ensure that taxpayer money does not  
2 support international acts of terrorism, the state of Missouri, its  
3 political subdivisions, and any retirement system established by the  
4 state of Missouri or any political subdivision shall not contract with or  
5 invest in stocks, bonds, or any direct holdings in companies that have  
6 active business operations with the government of countries designated  
7 by the United States Department of State, as of January 1, 2015, as state  
8 sponsors of terrorism.**

**9 2. Existing contracts or investments shall not be renewed, and  
10 shall be cancelled or divested at the earliest prudent  
11 opportunity. Under no circumstance shall such contracts and/or  
12 investments be in force beyond December 31, 2018.**

**13 3. Prohibited countries shall be added to the treasurer's list  
14 when designated by the United States Department of State as a state  
15 sponsor of terrorism. Countries may be removed from the treasurer's  
16 list upon being reclassified by the United States Department of State  
17 as not being a state sponsor of terrorism, and upon the adoption of a  
18 concurrent resolution by the general assembly.**

Section B. This act is hereby submitted to the qualified voters of this state  
2 for approval or rejection at an election which is hereby ordered and which shall  
3 be held and conducted on Tuesday next following the first Monday in November,  
4 2016, pursuant to the laws and constitutional provisions of this state for the  
5 submission of referendum measures by the general assembly, and this act shall  
6 become effective when approved by a majority of the votes cast thereon at such  
7 election and not otherwise.

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Unofficial

Bill

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